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SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Federal Order No. 31
U. S. Department of Agriculture
Agricultural Stabilization and Conservation Service
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South Bend 24, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vo. VI, No. 4

April 1962

MARCH UNIFORM PRICE \$3.85

Dairy farmers will receive a uniform price of \$3.85 for March 1962 deliveries of Grade A milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The uniform price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7.3 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. This minimum price is subject to a 4 cent per hundredweight marketing service deduction, together with the authorized hauling charge.

PRODUCER RECEIPTS

Daily average producer receipts were down one half percent from February 1962, but were 2.24 percent higher than in March 1961. This is the first month in a year that we have been able to accurately compare the current month's statistics with those of the previous year. The size of the market as to producers and handlers has stayed approximately the same for the last twelve months. There has been a small decline in number of producers from last March of approximately 4 percent. Daily average herd production has increased from 724# to 770# per day over last year.

CLASS I SALES

Class I sales on a daily average increased about one and one half percent over February 1962, but were practically the same as they were a year ago. Utilization of producer receipts in Class I was slightly higher than February, but was down almost 2 percent from March of 1961.

SUPPORT PRICE

Announcement of lower support prices were made by Secretary of Agriculture, Orville L. Freeman, on Friday, March 30, 1962. The following dairy products are supported by U.S.D.A.:

Chicago Butter Quality U.S. Grade A or Higher	57.966¢
Cheese	34.60¢
Nonfat Dry Milk U.S. Extra Grade or Higher, Spray	14.40¢

These prices will support milk at a price of \$3.11 per hundredweight for 3.82 percent butterfat. This is 29 cents per hundredweight less than the previous price. These prices will be effective from April 1, 1962, through March 31, 1963, unless changed by the Secretary.

CLASS I PRICE

The Class I price for April 1962 delivery period will be \$4.03 per hundredweight for 3.5 percent milk. This price was computed by adding \$0.90 per hundredweight to the basic formula price (\$3.21) and subtracting the 8 cent supply-demand adjustment. The supply-demand adjustment for the May 1962 delivery period will be a minus 4 cents.

ORDER NO. 31 PRICES

Class Prices and Uniform Prices Per Cwt. for 3.5% Milk
Average Prices For The Years 1953-1959 And By Months From 1960 To Date

Year and Month	<u>CLASS I</u>			<u>CLASS II</u>		<u>CLASS III</u>	<u>UNIFORM PRICES</u>	
	<u>Differ- ential</u>	<u>Supply Demand</u>	<u>Milk Price</u>	<u>Differ- ential</u>	<u>Milk Price</u>	<u>Milk Price</u>	<u>Milk Price</u>	<u>B. F. Differ- ential</u>
1953	\$ 1.10	\$ - .105	\$ 4.370	\$ --	\$ --	\$ 3.141	\$ 4.107	\$.079
1954	1.10	- .243	3.930	--	--	2.874	3.636	.072
1955	1.10	- .134	4.000	--	--	3.018	3.785	.069
1956	1.22	- .049	4.277	--	--	3.118	4.005	.071
1957	1.10	- .177	4.060	.59	3.688	3.126	3.833	.071
1958	1.08	- .118	3.980	.60	3.611	3.009	3.777	.070
1959	1.10	+ .075	4.188	.60	3.608	3.018	3.966	.072
<u>1960</u>								
Jan.	\$ 1.10	\$ - .04	\$ 4.21	\$.70	\$ 3.85	\$ 3.13	\$ 3.96	\$.070
Feb.	1.10	- .06	4.17	.70	3.83	3.12	3.95	.070
Mar.	.90	- .06	3.96	.45	3.57	3.09	3.78	.070
Apr.	.90	- .06	3.93	.45	3.54	3.03	3.72*	.070
May	.90	- .02	3.91	.45	3.48	3.00	3.59*	.070
June	.90	+ .02	3.92	.45	3.45	3.00	3.63*	.070
July	1.10	- .04	4.06	.45	3.45	3.01	3.83*	.070
Aug.	1.30	- .06	4.25	.70	3.71	3.08	4.07	.071
Sept.	1.30	.00	4.38	.70	3.78	3.20	4.19	.074
Oct.	1.30	+ .06	4.56	.70	3.90	3.31	4.28	.073
Nov.	1.30	+ .12	4.73	.70	4.01	3.40	4.51	.074
Dec.	1.10	+ .04	4.54	.70	4.10	3.44	4.34	.073
Av.	\$ 1.10	\$ - .008	\$ 4.22	\$.60	\$ 3.72	\$ 3.15	\$ 3.988	\$.071
<u>1961</u>								
Jan.	\$ 1.10	\$ - .06	\$ 4.48	\$.70	\$ 4.14	\$ 3.42	\$ 4.26	\$.073
Feb.	1.10	- .02	4.50	.70	4.12	3.24	4.26	.073
Mar.	.90	- .02	4.12	.45	3.69	3.23	3.94	.073
Apr.	.90	- .02	4.11	.45	3.68	3.23	3.91*	.073
May	.90	.00	4.13	.45	3.68	3.19	3.84*	.073
June	.90	+ .02	4.11	--	3.30	3.12	3.76*	.073
July	1.10	+ .02	4.24	--	3.31	3.15	3.95*	.073
Aug.	1.30	- .04	4.41	--	3.33	3.17	4.13	.073
Sept.	1.30	- .06	4.41	--	3.33	3.18	4.16	.073
Oct.	1.30	- .04	4.44	--	3.33	3.19	4.12	.073
Nov.	1.30	+ .02	4.51	--	3.32	3.21	4.22	.073
Dec.	1.10	- .02	4.29	--	3.34	3.19	4.00	.073
Av.	\$ 1.10	\$ - .018	\$ 4.31	\$.55	\$ 3.55	\$ 3.21	\$ 4.05	\$.073
<u>1962</u>								
Jan.	\$ 1.10	\$ - .12	\$ 4.17	\$ --	\$ 3.34	\$ 3.18	\$ 3.92	\$.073
Feb.	1.10	- .10	4.18	--	3.33	3.14	3.92	.073
Mar.	.90	- .10	4.09	--	3.32	3.06	3.85	.073
Apr.	.90	- .08	4.03	--				

* The price shown here is the weighted average of the base price and the excess price.

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. VI, No. 4

UTILIZATION AND CLASSIFICATION OF MILK

April 1962

	March 1962		March 1961	
	Reported	Data	Audited	Data
	Product	Butterfat	Product	Butterfat
	Pounds	Pounds	Pounds	Pounds
CLASS I				
Milk	10,606,004	383,452	10,784,760	386,912
Skim Milk	105,908	79	122,509	135
Fortified Skim Milk	827,334	16,493	642,004	12,780
Buttermilk	90,735	891	88,285	867
Flavored Milk & Drink	524,928	16,745	468,808	14,775
Cereal Mixture	175,213	22,142	169,098	20,446
Coffee Cream	11,811	2,335	18,121	3,514
Whipping Cream	23,148	8,857	26,287	10,035
Sour Cream	10,876	2,141	12,451	2,568
"900" Diet	--	--	5,313	112
Total Class I Utilization	12,375,957	453,135	12,337,636	452,144
Add: Class I Shrinkage	41,588	5,103	63,535	6,995
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	--	--
Net Class I	12,417,545	458,238	12,401,171	459,139
CLASS II				
Used to Produce Cottage Cheese	483,171	11,885	378,346	3,309
Subtract: Other Source Receipts	--	--	--	--
Subtract: Overage	--	--	--	--
Net Class II	483,171	11,885	378,346	3,309
CLASS III				
Class III Products	3,956,316	191,059	3,755,356	180,132
Inventory Variation	(176,621)	(4,706)	(184,405)	(9,289)
Total Class III Utilization	3,779,695	186,353	3,570,951	170,843
Add: Class III Shrinkage	199,287	9,168	158,686	10,289
Subtract: Other Source Receipts	53,341	6,380	73,681	6,847
Subtract: Overage	26,076	1,208	3,663	5
Net Class III	3,899,565	187,933	3,652,293	174,280
TOTAL PRODUCER RECEIPTS	16,800,281	658,056	16,431,810	636,728

MISCELLANEOUS INFORMATION

	March 1962	February 1962	March 1961
Average Daily Production	541,945#	544,857#	530,058#
March 1962 Production Compared With -	--	+ 0.53%	+ 2.24%
Class I Daily Average	399,224#	393,488#	397,988#
March 1962 Sales Compared With -	--	+ 1.46%	+ 0.31%
Number of Producers	704	710	732
Daily Herd Production	770#	767#	724#
Av. Test of Producer Milk Received	3.91693%	3.93673%	3.87497%
Total Value Paid Producers	\$697,944.48	\$646,673.73	\$692,313.17
Av. Monthly Milk Check Per Farm	\$ 991.40	\$ 910.81	\$ 945.78
Av. Daily Milk Check Per Farm	\$ 31.98	\$ 32.53	\$ 30.51

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

Year	CLASS I		CLASS II		CLASS III		Total Producer Receipts
	Pounds	Percent	Pounds	Percent	Pounds	Percent	
1953	7,342,338	75.6	--	--	2,369,395	24.4	9,711,733
1954	7,272,928	70.4	--	--	3,058,935	29.6	10,331,863
1955	8,692,563	76.3	--	--	2,695,649	23.7	11,388,212
1956	10,125,716	75.4	--	--	3,302,901	24.6	13,428,617
1957	11,720,328	70.8	1,107,967	6.7	3,725,823	22.5	16,554,118
1958	13,517,112	73.0	1,310,449	7.1	3,685,335	19.9	18,512,896
1959	16,589,993	76.9	1,211,475	5.6	3,769,307	17.5	21,570,775
<u>1960</u>							
Jan.	16,630,974	72.7	1,303,077	5.7	4,946,776	21.6	22,880,827
Feb.	16,117,168	73.6	1,345,884	6.2	4,424,792	20.2	21,887,844
Mar.	17,371,361	75.1	1,512,205	6.5	4,260,340	18.4	23,143,906
Apr.	16,321,608	72.9	1,491,301	6.7	4,585,248	20.4	22,398,157
May	16,103,616	62.3	1,389,314	5.4	8,362,376	32.3	25,855,306
June	16,240,464	66.1	1,453,867	5.9	6,883,339	28.0	24,577,670
July	17,332,311	75.2	1,431,813	6.2	4,285,299	18.6	23,049,423
Aug.	17,706,937	80.5	1,735,935	7.9	2,564,449	11.6	22,007,321
Sept.	19,290,559	81.5	1,523,672	6.4	2,850,771	12.1	23,665,002
Oct.	19,063,274	74.9	1,552,857	6.1	4,841,457	19.0	25,457,588
Nov.	18,615,975	79.3	1,438,390	6.1	3,419,799	14.6	23,474,164
Dec.	19,183,826	77.7	1,325,496	5.4	4,184,235	16.9	24,693,557
Av.	17,498,173	74.3	1,458,651	6.3	4,634,073	19.4	23,590,897
<u>1961</u>							
Jan.	19,690,835	75.4	1,428,275	5.5	4,975,674	19.1	26,094,784
Feb.	17,464,772	75.9	1,421,718	6.2	4,129,407	17.9	23,015,897
Mar.	12,420,107	75.6	382,047	2.3	3,627,652	22.1	16,429,806
Apr.	11,484,078	73.4	318,468	2.0	3,848,568	24.6	15,651,114
May	11,792,418	67.0	321,915	1.8	5,481,802	31.2	17,596,135
June	9,830,977	63.8	313,085	2.0	5,264,837	34.2	15,408,899
July	10,613,606	70.4	675,908	4.5	3,790,475	25.1	15,079,989
Aug.	11,084,817	75.8	693,508	4.7	2,844,025	19.5	14,622,350
Sept.	10,923,499	77.5	326,563	2.3	2,837,715	20.2	14,087,777
Oct.	12,181,290	73.3	338,433	2.0	4,105,238	24.7	16,624,961
Nov.	11,955,642	76.4	289,822	1.9	3,393,575	21.7	15,639,039
Dec.	11,801,030	72.3	279,474	1.7	4,250,327	26.0	16,330,831
Av.	12,603,589	73.1	565,768	3.1	4,045,775	23.8	17,215,132
<u>1962</u>							
Jan.	12,231,118	73.2	330,249	2.0	4,148,001	24.8	16,709,368
Feb.	11,188,371	73.3	389,585	2.6	3,678,047	24.1	15,256,003
Mar.	12,417,545	73.9	483,171	2.9	3,899,565	23.2	16,800,281